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If you have sold or otherwise transferred all of your ordinary shares in Mirada Plc, please forward this Document and the accompanying Form of Proxy at once to the purchaser or transferee or to the stockbroker or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee. However, such documents should not be forwarded to, or transmitted in or into, any jurisdiction where to do so might violate the relevant laws and regulations in that jurisdiction. If you have sold or transferred only part of your holding in shares, you should retain this Document and consult the stockbroker, bank or other agent through whom the sale of transfer was effected.

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Mirada Plc

(incorporated and registered in England with registered number 03609752)

Authorities to allot and issue Ordinary Shares

and

Notice of General Meeting

This Document should be read in conjunction with the accompanying Form of Proxy and the Notice of General Meeting set out at the end of this document. You are recommended to read the whole of this document but your attention is drawn, in particular, to the letter from the CEO which is set out on page 3 of this document and which recommends you to vote in favour of all of the Resolutions to be proposed at the General Meeting.

Notice of a General Meeting of the Company to be held at the offices of Bishopsgate Communications Limited at 3rd Floor, 3 London Wall Buildings, London Wall, London EC2M 5SY on 28 June 2013 at 1.00 p.m. is set out at the end of this Document. A Form of Proxy for holders of Ordinary Shares for use at the General Meeting accompanies this Document. To be valid, the enclosed Form of Proxy should be completed and returned as soon as possible and, in any event, so as to reach the Company’s Registrars at PXS, 34 Beckenham Road, Beckenham, Kent BR3 4TU no later than 48 hours before the General Meeting. Completion of a Form of Proxy will not preclude a Shareholder from attending and voting in person at the General Meeting should they so wish.

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Publication of this document	5 June 2013
Latest time and date for receipt of Forms of Proxy	1.00 p.m. on 26 June 2013
General Meeting of Shareholders	1.00 p.m. on 28 June 2013

PART I - LETTER FROM CHIEF EXECUTIVE OFFICER

Mirada Plc

(incorporated and registered in England with registered number 03609752)

Directors:

Javier Casanueva (Non-Executive Chairman)
José-Luis Vázquez (Chief Executive Officer)
Francis Coles (Non-Executive Director)
Rafael Martín Sanz (Non-Executive Director)

Registered Office:

New City Cloisters
196 Old Street
London
EC1V 9FR

5 June 2013

To shareholders and for information only to convertible loan note holders

Dear Shareholder

1 Introduction

I have the pleasure in inviting you to a general meeting of Mirada Plc (the "Company") which will be held at the offices of Bishopsgate Communications Limited at 3rd Floor, 3 London Wall Buildings, London Wall, London EC2M 5SY on 28 June 2013 at 1.00 p.m. (the "General Meeting").

The purpose of this document is to provide you with information on the resolutions to be proposed at the General Meeting and of the action you should take. In summary, we are seeking shareholder approval for the authority to allot new ordinary shares and to dis-apply pre-emption rights (the "Resolutions").

2 Authority to allot shares and disapplication of statutory pre-emption rights

The Resolutions have been proposed as under the terms of the secured 10% convertible loan note (the "Convertible Loan"), which was announced on 23 March 2010, sufficient authority is required to allow the conversion of the total outstanding Convertible Loan balance. At present the outstanding balance owed equals £975,000 and the conversion price is equal to a 20% discount to the average closing mid market share price for the 10 business days preceding the date of the conversion notice, subject to a minimum conversion price of 10 pence. The Directors also feel it's desirable to have available additional authority as they believe it provides greater flexibility to support future growth of the Company.

The Directors are therefore seeking under Resolution 1 the authority of the Shareholders, in accordance with section 551 of the Companies Act 2006 (the "Act"), to allot equity securities up to an aggregate nominal amount of £200,000, which would equate to 20,000,000 ordinary shares of 1 penny each (representing approximately 38.5% of the Company's issued share capital as at the date of this Document). In addition, it is proposed under Resolution 2 to dis-apply the statutory pre-emption rights contained in section 561 of the Act so that the Directors have the power to allot equity securities for cash on a non pre-emptive basis up to an aggregate nominal amount of £200,000. These authorities, if approved, will terminate at the conclusion of the Company's next annual general meeting or 12 months after the date of the passing of the Resolutions if earlier.

3 Form of Proxy

A Form of Proxy for use at the General Meeting is enclosed. If you would like to vote on the Resolutions but cannot attend the General Meeting, please complete and sign the Form of Proxy and return it to the Company's Registrars so as to arrive no later than 48 hours before the time fixed for the General Meeting.

The return of the Form of Proxy will not, however, prevent you from attending the General Meeting and voting in person should you wish to do so.

4 Action to be taken and Board Recommendation

The authority to allot shares and the disapplication of pre-emption rights are subject to the passing of the Resolutions at the General Meeting convened for 1.00 p.m. on 28 June 2013 at the offices of Bishopsgate Communications Limited at 3rd Floor, 3 London Wall Buildings, London Wall, London EC2M 5SY.

The Board considers that each of the Resolutions to be in the best interests of the Company and its Shareholders as a whole and it unanimously recommends to the Shareholders that they should vote in favour of each of them.

Yours faithfully

José-Luis Vázquez
Chief Executive Officer

PART II - NOTICE OF GENERAL MEETING

Mirada Plc

(incorporated and registered in England with registered number 03609752)

NOTICE IS HEREBY GIVEN that a General Meeting of mirada plc (the "Company") will be held at the offices of Bishopsgate Communications Ltd at 3rd Floor, 3 London Wall Buildings, London Wall, London EC2M 5SY on 28 June 2013 at 1.00 p.m. for the transaction of the following business:

As Special Business to consider and if thought fit pass the following resolutions of which Resolution 1 will be proposed as an Ordinary Resolution and Resolution 2 will be proposed as a Special Resolution:

1. THAT the Directors of the Company be and are hereby generally and unconditionally authorised pursuant to and in accordance with Section 551 of the Companies Act 2006 ("the Act") to exercise all powers of the Company to allot shares in the Company or grant rights to subscribe for, or to convert any security into, shares in the Company ("Rights") up to an aggregate nominal amount of £200,000 to such persons and on such terms as they think fit such authority to expire at the earlier of the date which is 12 months from the passing of this resolution and the conclusion of the next Annual General Meeting of the Company save that the Company is hereby authorised to make, prior to the expiry of such authority any offer or agreement which would or might require shares to be allotted or Rights to be granted after such expiry and the Directors of the Company shall be permitted to allot shares and to grant Rights pursuant to such offer or agreement as if such authority has not expired.
2. THAT, subject to the passing of Resolution 1 set out above, the Directors of the Company be and hereby are generally empowered pursuant to section 570 and section 573 of the Act to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authority conferred upon them by Resolution 1 above as if Section 561(1) of the Act did not apply to such allotment provided that this power shall be limited to:
 - i. in connection with a rights issue, open offer or equivalent offer of equity securities open for acceptance for a period fixed by the Directors of the Company in favour of the holders of equity securities of the Company on the register on a fixed record date in which such holders are offered the right to participate in proportion (as nearly may be) to their respective holdings of such equity securities or in accordance with the rights attached thereto but subject to such exclusion or other arrangements as the Directors of the Company consider necessary or expedient in relation to treasury shares or in connection with shares representing fractional entitlements or on account of either legal or practical problems arising in connection with the laws of any territory, or of the requirements of any generally recognised regulatory body or stock exchange in any territory or by virtue of shares being represented by depositary receipts or any other matter;
 - ii. the allotment to any person or persons of equity securities (other than pursuant to paragraph (i) above) up to an aggregate nominal amount of £200,000 to such persons and on such terms as they think fit;

and shall expire at the conclusion of the next Annual General Meeting of the Company or 12 months after the date of the passing of this Resolution if earlier save that the Company may at any time before such expiry make an offer or agreement which would or might require equity securities to be allotted for cash after such expiry and the Directors of the Company may allot equity securities in pursuance of such an offer or agreement as if the power conferred hereby had not expired.

By order of the Board

Graham Duncan
Company Secretary

Registered Office
New City Cloisters
196 Old Street
London EC1V 9FR

Dated: 5 June 2013